



Finance Committee

Date: TUESDAY, 20 FEBRUARY 2024
Time: 12.45 pm
Venue: COMMITTEE ROOMS - 2ND FLOOR WEST WING, GUILDHALL

Members:

Deputy Henry Colthurst (Chairman)	Paul Martinelli
Deputy Randall Anderson (Deputy Chairman)	Catherine McGuinness
George Abrahams	Deputy Andrien Meyers
Deputy Rehana Ameer	Deputy Brian Mooney
Shahnan Bakth	Eamonn Mullally
Brendan Barns	Benjamin Murphy
Emily Benn	Hugh Selka
Nicholas Bensted-Smith	Paul Singh
Aaron Anthony Jose Hasan	Tom Sleigh
D'Souza	Deputy Sir Michael Snyder
Alderman Professor Emma	James St John Davis
Edhem	Luis Felipe Tilleria
Alderman Sir Peter Estlin	Deputy James Thomson
Sophie Anne Fernandes	James Tumbridge
Steve Goodman OBE	Mark Wheatley
Deputy Madush Gupta	Philip Woodhouse
Michael Hudson	Deputy Christopher Hayward, Policy and Resources Committee (Ex-Officio Member)
Alderman Robert Hughes-Penney	Deputy Keith Bottomley, Policy and Resources Committee (Ex-Officio Member)
Deputy Elizabeth King	
Alderman Tim Levene	

Enquiries: Ben Dunleavy ben.dunleavy@cityoflondon.gov.uk

Accessing the virtual public meeting

Members of the public can observe all virtual public meetings of the City of London Corporation by following the below link:

<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the

City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

Ian Thomas CBE
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES OF THE PREVIOUS MEETING**

To agree the public minutes and non-public summary of the meeting held on 23 January 2024.

For Decision
(Pages 9 - 12)

4. **ACTION TRACKER**

Report of the Town Clerk.

For Information
(Pages 13 - 14)

5. **FINANCE COMMITTEE'S FORWARD PLAN**

Report of the Chamberlain.

For Information
(Pages 15 - 16)

6. **DRAFT MINUTES FROM THE PROJECTS AND PROCUREMENT SUB-COMMITTEE**

To receive the draft public minutes and non-public summary of the Projects and Procurement Sub-Committee held on 15 January 2024.

For Information
(Pages 17 - 20)

7. **CITY FUND 2024/25 BUDGET & MEDIUM-TERM FINANCIAL PLAN**

Report of the Chamberlain.

For Decision
(Pages 21 - 52)

8. **2024/25 CITY'S ESTATE BUDGETS AND MEDIUM-TERM FINANCIAL PLAN**
Report of the Chamberlain.

For Decision
(Pages 53 - 72)
9. **PROPOSED APPROACH TO THE REVIEW OF PROCUREMENT AND CONTRACT MANAGEMENT**
Report of the Chamberlain.

For Decision
(Pages 73 - 92)
10. **ANNUAL ON-STREET PARKING ACCOUNTS 2022/23 AND RELATED FUNDING OF HIGHWAY IMPROVEMENTS AND SCHEMES**
Report of the Chamberlain.

For Information
(Pages 93 - 100)
11. **ENTERPRISE RESOURCE PLANNING (ERP) PROGRAMME UPDATE REPORT**
Joint Report of the Chief People Officer and the Chamberlain.

For Information
(Pages 101 - 106)
12. **BUDGET MONITORING QUARTER 3 2023/24 UPDATE**
Report of the Chamberlain.

For Information
(Pages 107 - 126)
13. **CHAMBERLAIN'S BUSINESS PLAN QUARTER 3 2023/24 UPDATE**
Report of the Chamberlain.

For Information
(Pages 127 - 138)
14. **CHAMBERLAIN'S DEPARTMENTAL RISK MANAGEMENT UPDATE**
Report of the Chamberlain.

For Information
(Pages 139 - 154)
15. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

16. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

17. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

18. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 23 January 2024.

For Decision
(Pages 155 - 158)

19. **DRAFT NON-PUBLIC MINUTES OF THE PROJECTS AND PROCUREMENT SUB-COMMITTEE**

To receive the draft non-public minutes of the Projects and Procurement Sub-Committee held on 15 January 2024.

For Information
(Pages 159 - 162)

20. **IRRECOVERABLE NON-DOMESTIC RATES AND COUNCIL TAX**

Report of the Chamberlain.

For Decision
(Pages 163 - 168)

21. **PROCUREMENT STAGE 2 AWARD REPORT - DITS CORPORATE LICENCE & CLOUD SERVICES PROVIDER**

Report of the Chamberlain.

For Decision
(Pages 169 - 174)

22. **INTERIOR ARCHITECTURAL SERVICES FRAMEWORK – CONTRACT AWARD**

Joint report of the Chamberlain and the City Surveyor.

For Decision

(Pages 175 - 184)

23. **BARBICAN CENTRE PUBLIC CATERING SERVICES - PROCUREMENT STAGE 1 STRATEGY REPORT AND EXTENSION OF CURRENT CONTRACTS**

Report of the CEO, Barbican Centre.

For Decision
(Pages 185 - 198)

24. **SUBJECT: ALL ESTATES – REVIEW OF METRICS USED IN MAKING MAJOR PROPERTY DECISIONS – 2ND TRIENNIAL REVIEW**

Report of the City Surveyor.

For Decision
(Pages 199 - 212)

25. **CITY FUND: 2024 INVESTMENT PROPERTY STRATEGY**

Report of the City Surveyor.

For Information
(Pages 213 - 222)

26. **CITY'S ESTATE: 2024 INVESTMENT PROPERTY STRATEGY**

Report of the City Surveyor.

For Information
(Pages 223 - 230)

27. **DELEGATION REQUESTS**

Report of the City Surveyor.

For Decision
(Pages 231 - 232)

28. **NON-PUBLIC DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**

Report of the Town Clerk.

For Information
(Pages 233 - 236)

29. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

30. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**